

## **Purpose of the Report**

The purpose of this report is to determine the value for Charitable Deduction purposes for Silicon Vallet Overland Robotics Association.

## **Method of Valuation**

The method of valuation used for this appraisal is the Fair Market Value.

## **Definition of Value**

### Fair Market Value

Under the United States Treasury regulation 1.170-1c Fair Market value is defined as: The price at which the property would change hands between a willing buyer and a willing seller, neither being under compulsion to buy or compulsion to sell and both having reasonable knowledge.

## **Basis of Appraisal**

### Valuation Date

The date of valuation for determining the value estimation is October 24, 2005.

### Date Appraisal Conducted

This appraisal was conducted on October 24, 2005.

### Limitations of Property

There were no limitations on use or disposition of this property.

### Description

An itemized list with descriptions is in Appendix A.